WALL ST. MARKET

NYNH&H 44

Ohio C Gas. . 107

O. F. Sup Co., 51

Owens B M., 1023;

Pitts C ct ... 48%

Press S Car. 80% 80%

Rep Stl pfd., 102% 102%

Reading ... 925a 945a Read 2d pf. . 415a 415a

Royal Dutch 6352 6352

Studebaker. 10174 10414

Stude pf 10314 10314

Tob Pred ... 543 553 8

47

975

78

Un R Inp 20% 20%

US Steel pf. 11734 118

Utah Cop ... 11314 114

U.S.Sm.&R. . 61% 62%

Utah Sec.... 22) 2214 2214

Va-Car pf... 110 110 110

Wabash ... 12% 12% 12%

Westhe.... 501; 50% 50%

Wheel.L.E.p. 37% .38 37%

THE CURB MARKET

Actna Explosives.

Carbon Steel.

Consolidated Ariz.

42% Poole Eng.

98% St. Joseph Lead Sapulpa com

Submarine Corporation. Success Mining 5434 Tonopali Extension

Sinclair Oil

994

84%

71%

21

13

Big Ledge

Chevrolet

Willy Ov ... 54% 15% Wil & Co Inc 64 64

Stutz Mot ...

Uni Drug ...

USS&Rp.

Va. I C & C ..

Wab p B...

West U T ... 941

Wheel L E .. 144

White Mot .. 51

US Rub..... 59

TenC&Cetfs 15

923 ;

56%

Sea A L pf .. 3214

Penn R R ... 54

People's Gas 98

Nor Amer...

Ont Silver ..

Ray Cons ...

Rep Steel ...

NYO&W. 23%

BULLS BID PRICES UPWARD Nor & West. 128 128 FULL POINT.

Clearing of the Way for Action on the Armed Ship Question Is Responsible for Movement. Marine Preferred, Canadian Ry St Spring 5134 5134 Pacific, Crucible, and Lackawanna All Gain.

NEW YORK, March 9.—Clearing of Sloss-Shef. 6414 6414 the way for action on the armed ship South Pac... question at Washington offered Wall South Ry ... 2714 Street traders a bull argument today. So Ry pf and they bid prices upward from SPR Sug ... 195 fractions to a full point in some cases Shattuck... 2917 2937 at the opening of the stock exchange St L & SF... 20 20

Marine preferred was up 1/2 at 74 /2. Canadian Pacific gained 1 to 15315. and Crucible and Lackawanna gained

Texas Co ... 231 Marine shares were in demand. The preferred moved up nearly two points TrackWms. 45 45 early in the afternoon. General Motors jumped six points above yes UB&Pnw. 971 98 UB&Pnw. terday's closing at 119%. Steel touched 111½. Utah Cepper was up more than a point. Industrial Alco. Un Pac pt. 82½ 82½ 82½ hol sold at a two-point advance. Cru. Un Fruit... 143 143½ 143 U.Aloy Steel. 4714 4714 cible Steel was up 112 to 67%. American Tobacco shares advanced 7% points, touching 215%. Un Cig Sto., 100 USCIP.... 20% 21% 20%

Today's Quotations.

Quotations today up to 1:30 o'clock Un Drg pf. 52% 52% 52% 52% in, and there were as follows:

US Ind Al. 119 123% 118 , 121% worthy of mention. Ajax Rubber 68% 68% 68 68 Al Chal Mfg. 28 2814 28 28% Al Ch M p .. 8634 8614 9215 92% AmAgChm. 9334 9234 Am Bt Sug. 9214 9214 925% 9234 Am Can 461/2 A Can pf 108 108 108 108 Am Car Fdy 68% CS34 6814 68% Am H & L ... 12% 1334 Am H&L n .. 64 16 64 6534 Am Linseed. 20% 21% 5316 Am Lin pf ... 531/2 5434 7234 Am Loco.... 71 72% 71 A.M pf.cts... 53% 53% Am Smelt... 103 105% 10234 10534 Am Smlt pf. 112 112 112 112 A Sm.Sec A., 10134 10134 10134 Am Snuff... 135 135 135 135 A Steel Fy .. 6314 6314 6314 6334 1101/2 111 Am T& T... 127 127 127 127 Am Tobacco 210 21614 210 216)/2 Sales up to 1 p. m. A Tb. pr nw. 104% 104% 104% 10434 10436 Selling ex-dividend National Lear. 51½ 1: Chino Copper, 1½ and 1: Extra Am Wool... 51½ 51½ 51 A Wool pfd. 99 99 99 51): 1: Chino Copper, 1½ and 1; Extra 99 Brooklyn Rapid Transit, 1½; Butte 51): 2374 Kennecott, 1½; Utah Copper, 2½ and 85 Utah Copper, 2½ and 85 West., pfd. ctfs., 1; Ray Copper, 34 Am Wr Ppf. 48% 5134 481; Am Zinc 3716 3836 3716 Anaconda... 8414 1414 At Bir&A ... 1414 1414 1412 A. T&SF... 101½ 101½ 101½ 101½ 11½ A. T&SF pf 90½ 90½ 90½ 90½ tra At C Line ... 11314 11314 11314 First, pfd., 14; Maxwell Second, pfd. 10614 105 106 At G W I pf. 62 62 62 62 Bald Loco ... 53 5436 53 5434 Bait & Ohio. 75% 75% drys. 1% 78%

Barrett 115)4 115)4 115)4 115)4 Beth Steel. . 141 142 141 141 Bet St B... 114% 116% 114% 115% Bklyn R T.. 67% 68% 67% 6834 Butte Sup., 4714 48 4734 4734 Cal Petm 241/2 24% Can Pac 15314 15514 15214 Cen Lethr ... 9254 9354 9134

15374 Am. Writ. Pap. com. 15
15374 Baltimore Tube 110
28 Baltimore Tube pfd. 100 3817 CerdeP. Cop. 38% 3744 38 Ches & Ohlo, 57% 57% 57% Boston & Montana 5796 111/2 Chi G W 1134 1134 1134 Chi G W pf. 34 34 34 34 Botte Copper & Zinc. Chi & N W. 11315 11456 11312 11456 Butterworth Judson. CM&StP... 80% 81% 80% 81% California Packing. C, R. l. lp 37½ 38 37½ 37% Canadian C, & F, com. Chile Cop... 23% 25% 25% 24% Canadian C, & F, pfd. Chino Cop.. 60% 61% 60% 60% CCC&SLL pf 74 74 74 74 4710 4634 Consolidated Ariz.
Cosden Co
Cosden Oil & Gas com.
Cosden Oil & Gas pfd... Col G & E... 46% 46% Col. South... 25 25 25 187 Com T. R. 43 43 43 43 Cosden Oil & Gas pfd. 5
Corn Prod. 24½ 24½ 24½ 24½ Cramps 80
Con Can. 90 911½ 90 91
Con Inc. 54½ 55½ 54½ 55½
Corn P pf. 105½ 105½ 105½ 105½
Cruc Steel. 66½ 68½ 66½ 68
Cru Stl pf. 112½ 112½ 112½ 112½ 112½ Federal Oil 5½
Cuba Cmc. 42½ 43½ 42½ 43
Cuba C pfd. 91 91 91
Det.E Rts. 45½ 45½ 42½ 43
Distrirs' Sec. 21 21½ 21 21½
Dome M. 119½ 19½ 19½ 19½ Jim Butler 1½
Erie. 26 26½ 26 20½ Jumbo Extension 26 261 Jumbo Extension Kathodion Bronze Erie..... 26 2614 26 Fed M S pf. . 43 43 Gen. Chem. 240 240 240 240 Kerr Lake Gen Elec 165 165 Lake Torpedo 165% 165

Gen Elec. . 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | 165 | | Inspiration | 60 | 61 | 60 | 61 | Oklahoma Oli Co | Int Ag Ch | 16 | 19 | 16 | 19 | Oklahoma Oli Co 4237 4156 Int Nkl 42 Int Paper ... 42% 44% 42% 99% 98% lnt Pap p... 99 In.Pap.pid et 99 99 99 Inter C 13 13 Inter C p 65) ± 66 K C So pf ... 5414 5414 5414 Kelly Sp T.. 5734 5732 5734 Kennecott.. 455a 46 465 -Lack St L., St 844 84 Lee Tire ... 21 21 21 Lehigh V., 68% 69% 68% Lig &M.pf. . 123 122 123

122 Lac.W. 1 p. . 92% 92% 92% 92% 92% Lorillard ... 215 215 215 Lo.&Nash... 125% 125% 125% 125% Marine..... 2714 2814 2714 2814 Mar. pfd... 7434 75% 74 Max Mot ... 55 545a MaxM.1pf... 70% 71% 70% Max.M.2p... 35 + 3634 3644 Mex Pet... 88 Mo. Pac.... 113, 113, 113, Mo Pac wi., 29 29 29 Mo Pap.wi. 53 Miami Cop. 41 41% 41 MStLnew... 22 22 19:2

89% 87% 89% 11114 Minn St L ... 65)4 65)4 6514 Mont. Pow. 1035; 1045; 1035; 1045; Nat Biscuit. 116 116 116 Nat Lead ... 5714 58

LOCAL MARKET Open digh 25 255 435 2335 2314 67 TRADING TAKES DECIDED

128

103

497

80%

5134

94

4134

6314

321

93

195

291

23334

45

101

2012

5914

62%

11334

110

38

Bid Asked

2214

2778

50% 50%

128

107

10234 10234 10234

8014

5134

80%

10256

925

4134

3214

925

2734

2912

15

45

125

9.34

4734

20%

6114

113)4

9455 94:2

54

514

155

5114

11734 118

59

100

543%

101% 104%

1031/ 1031/

195

Nor. Pac... 103% 103% 102% 102%

109

51

636

4916

321

2754

195

15

101

78

5914

23316 231

Greater Activity Shown Than for Many Days Previous. Selling at Good Figure. Mergenthaler and Lanston Heavy Sales.

BRACE TODAY.

list, there being excellent demand for the bonds at \$5%, the figure at which the last previous sale was recorded. In all \$11,500 worth of the 12% bonds changed hands today. The initial sale was a \$1,000 bond at 80%. Union Pac. 1345 1355 1345 1355 8252 All of the bonds were sold after the 4714

The type machine stocks featured the stock list, both Mergenthaler USSteel.... 110% 111% 110% Linotype and Lanston Monotype recording sharp gains. Fifty shares of the former sold at 164%, which 50% compares with 165% for the last previous sale. Lanston was bid up Interstate Commerce Commission. from 70 to 7212. Forty-five shares sold at 71, and after this the offering was advanced to 74%, while the bid was raised to 72%. Odd lots of Washington Railway

1216 and Electric Company preferred stock sold at 81%, ten shares of Columbia National Bank stock brought 240, and 50% 1945-14 i 1514 six shares of Washington Gas stock 51 514 sold for 76. This figure was bid for Washington Gas quotation lots after call, but none was offered under 77. Washington Railway and Electric Company common stock was bid up 191.800 after call from 76 to 77½, without 347.800 dislodging any of the stock.

TODAY'S SALES. Mergenthaler, 108164%, 106164%, 106164%, 106164%, 106164%, 106164%, 108164%, Lanston, 5971, 29871, 29871, After call—Washington Railway

and Electric 4's, \$1,0000/80%, \$1,000% 80%, and 1: Extra Central Leather, pfd.

1%: Nevada Copper, 1; and 16: Extra Maxwell Motors, 2%: Maxwell \$5000.82

Washington Gas, 1876. Columbia National Bank, 198240. Washington Railway and Electric 1½; Woolworth, pfd., 1½; Atlantic W. Gulf and West Indies, pfd., 1½; Nat. 4%. Bnameled Stamp, pfd., 1½; Mackay, 80½; 1½; Mackay, pfd., 1; Am. Steel Foun W. \$1,000@80%, \$1,000@80%, \$1,000@

Washington Gas. 5676. Washington Railway and Electric, pfd., 10951%, 10981%.

LOCAL BOND MARKET. GOVERNMENT BONDS.

Bid. Asked

579

123

.141

TRUST COMPANY STOCKS.

MISCELLANEOUS STOCKS.

Amer Sec. & Trust 260

aked	La para de la constante de la	Bid.	Ari
14.5%	U. S. Reg. 2's	9834	+++
4.54	L. S. Coupon 2 8	99 Es	11.1
20	IU. S. Reg. 38	100%	* *
10	Tas Coupon a factoria	99 %	
524	U. S. Reg. 4's	108	++
7.5	U. S. Coupon 48	108%	
20	D. C. 3.65's	1021/2	2.0
12	GAS BONDS		
55	Geo. Gas. Cert. Ind. 5s	104	
254	Georgetown Gas 5's	105	- 50
39	Wash, Gas 5's	105	10
35	RAILROAD BOX		
89 -		104	10
95	Cap. Tract. R. R. 5's	99	1.0
250	Ans. Pot Guar, 5's	ps.	4.5
118	Ans. & Pot. 5's	102	
214	City & Suburban 5's	104	***
15%	Metropolitan R. R. 5's	80%	8
15%	Wash, Ry. & Elec. 4's Wash, Alex. & Mt. V. 5's		7
5.4	MISCELLANEOUS	POND	
90			10
61,	Potomac Elec. Cons. 5's.	100	10
25	Pot. Elec. Lt. 5's	103	100
6	C. & P. Tel. 5's	103	10
10	Amer. Grapho, 1st 6's	101	
175	D. C. Paper Mfg. 5's	2.5	1.00
534	Wash, Market 5 s 1921.	98	* *
60	Wash, Market 5's 1927. Wash, Market 5's 1947	9815	5.5
15.	W. M. Cold Storage 5's.		10
7.45	N. & W. Steamboat 5 s	10412	10
16	Riggs Realty 5's (long).	100	
1214	Higgs Realty 5's (short)	100	4,00
2	U. S. Realty 5's	anen Seriesaren	× * * * * * * * * * * * * * * * * * * *
7.6	PUBLIC UTILITY	11000	4
29	Capital Traction	8214	
4	Wash, Ry. & Elec com-	76	8
4 %	Wash, Ry. & Elec. pf	81.4	N
24 %	N. & W. Steamboat	159	1.68
912	Washington Gas	75 2	
5012	Georgetown Gas.	96	717
355	Columbia Gas & Elec	40	4.63
216	Am. Tel & Tel	1265	1000
24 De	TYPE MACHINE S'	POCK	S.
50	*Mergenthaler Linotype	16314	
90	Lanston Monetype	7212	7
21	MINING STOC	K	
55	Greene Cananea	42	
	NATIONAL BANK S		8
81/2	NATIONAL TOTAL	158	
10	American Nat. Bank.	400.0	170
11	Capital Nat. Bank	11.542	254
50	Columbia Nat. Bank	119.0	210
18	Commercial Nat. Bank.	1.477	148
90	District Nat. Bank		2.40
4%	Far. & Mech. Nat. Bank.	1591/	164
19%	Federal Nat. Bank Lincoln Nat. Bank	160	2.191
10%	Nat. Metro. Bank	202	
2545	Nat. Metro. Bank		571

57) U.S. Light & Heat com. 404 U.S. Light & Heat of . 844 United Motors National Sav. & Trust., 275 U.S. Steamship ... United Verde 69% United Western Oil Continental Trust ... SAVINGS BANK STOCKS. 1 14 Home Savings 420

8 Bank of Com. & Sav. 120

8 Wash Sav Bank 121 Wayland Oil Wright Martin Aero East. Wash. Sav. Bank. 129 Sec. Sav. & Com. Bank. 160 BALTIMORE GRAIN MARKET. PIRE INSURANCE STOCKS. BALTIMORE, March 9. Wheat-Firmer: March and spot No. 2 red, Corcoran Fire Insurance.... \$2.0512, nominal; No. 2 red Western Firemen's Fire Insur. . .

414

2016 Higgs Nat. Bank. 51 Second Nat. Bank. Nat. Bank of Wash.

spot, \$2,00% nominal, Receipts, 52,290 bushels, Exports, none. San Nat. Union Fire Ins. 285 husbels. Exports, none. Potomac Fire Ins..... 26 TITLE INSURANCE STOCKS.

NEWS FOR INVESTORS

The new excess profits tax law. Am. Foreign Secs. 5's...
Am. Foreign Secs. 5's...
Am. Tel. & Tel. cv. 41s's. now in operation, covers the period Am. Tobacco 6's. since January 1, 1917, since the meas- Anglo-French 5's. since January 1, 1917, since the measure provides that the first taxable Armour & Co. 4½'s. 93' Atchison gen. 4's. 94' Atchison cv. 4's (1960), 102 ending December 31, 1917. Allowance Atlantic C. L. cons. 4's. 92 is made to corporations and partner. Balt. & Ohio 4's........ Ships to fix their own fiscal year Balt. & Ohio cv. 412's... is superimposed on all taxes here. Cen Pacific lats

Feature the Stock List With the net profits of all corporations. Chicago Great West. 4's. Improvement was shown in trading on the Washington Stock Exchange loday, total business transacted being considerably larger than on any previous day this week.

Washington Railway and Electric Washington Railway and Electric Sonal service.

Cent, upon profits in excess of 8 per Chile 7's cont of the capitalization actually invested and used in business. In the capitali

On foreign corporations and part- General Electric 5's on foreign corporations and part deneral frections of the nerships the tax is only on income lillinois Central ref. 4%.

Illinois Steel deb. 4%. United States and on capital actually Interborough-Met. 41/2's employed here. Under the law actual Int. Rapid Trans. 5's... apital is defined as cash paid in, cash Inter. Mar. 6's etfs. This was followed by sales of \$10,000 value of assets and surplus employed more at \$0.50 hond at \$2. in business. Returns filed under the Lack. Steel 5's (1950). Lake S. deb. 4's (1931): income tax law are to be used in Liggett & Myers 5's

exempt from the income tax are ex- N. Y. C. ref. & imp. 41/2's. 981/2

Erie's Operating Income. Operating income of the Eric raiload in January, as reported to the makes a poor comparison with the corresponding month in 1916, but not because of a great falling off in trafbecause of a great falling off in traf-fic receipts. The company handled a Rep. Steel 5's big volume of business, in dollars St. L. S. W. 1sts. \$135,542 less than in the preceding Seaboard A. L. adj. 5's. year, but the cost of moving that business was far heavier than a year ago, transportation expenses, for instance, increasing a little more than \$2,000,000.

And the cost of maintaining equipTexas Co. cv. 6's.

ment was heavier also, the total being Texas & Pacific 1st...
more than \$1,100,000 in excess of that of January, 1916, while maintenance of way and structure expenses increased \$418,000. After all deductions. United Kingdom 5's... twice as heavy as reported last year.

Operating income was \$156,815. a decrease of \$862,178. Freight congestion not only was reflected in smaller freight earnings, but in increased expenses as well. penses as well.

World's Gold Production.

in 1916 the United States imported more gold than the total world's production of the metal, which the Statist of London, estimates at more than \$478,000,000. Production last year decreased about \$10,000,000 as compared with 1915, the falling off being reported principally by Aus-tralia and the United States, which was offset in part, however, by an increase in the South African output. The countries forming part of the British empire contributed two-thirds of the total world's production with the mines of the United States pro-ducing more than those of any other country excepting those in the Brit-drawn as cotton is regarded as a miliish empire.

Tobacco Co. Sales Increase.

pany in January and February increased \$2,200,000 over the same two months a year ago. Continuance of this rate of increase over the full year would mean an increase in sales in 1917 of better than \$12,000,000, and would bring the strictly tobacco busiwould bring the strictly tobacco business of the American Tobacco Company up to \$50,000,000 this year. The annual report of the company for 1216 is to be issued next week and is expected to show earnings in the neighborhood of 23 per cent on the \$40,242,400 common stock as compared with 20 per cent in 1915.

Steel Foundries Co. Earns 21.64%. Net earnings of the American Steel Foundries for the year ended Decem-Foundries for the year ended Decem-ber 31, 1916, amounted to \$2,718,975, five of markets and rural organiza-without a drift.

Directors of the Mid-Continent Con-

solidated Oil and Utilities Corporation. at a meeting at Muskogee, Okla., declared the regular Monthly dividend of 10 per cent a share on all outstanding stock, payable March II, to stockholders of record as of March II, Dick Lane, president of the company, who is at present touring Oklahoma. Arkansas, and Texas, inspecting the company's holdings, announces that the carnings during the last two months have shown a represcable increase over the inclared the regular Monthly dividend of remarkable increase over the 1916 earnings.

Ray Portland Expanding. The Washington office of W. W. Eas-

The Washington office of W. W. Easterday & Co., Inc., curb brokera, has received the following telegram from flecatur. Ill., regarding the Ray Portland copper mine: "Report from Superintendent Read, of Ray Portland, received last night, advises that he is push-ling work on the main tunnel with all possible speed. Every foot of tunnel in ore. Putting in heavy timbering and knocking down ore at 180 feet. Fine copper and lead showing in addition to gold and silver values. Advise immediate leaborate milling facilities on the property, notwithstanding close proximity to Hayden Smelter and million dollar mill reported building on practically adjoining property."

Iron and Steel Continue Strong.

Belief in early Government purchasing on a war footing scale seems to be the underlying reason for the sharp advances and continued strength of both from and steel markets, says the iron Age. Facing the possible dovernment pre-emption of space in mills, after suffering the curtailment of output, particularly firm groups of per possible for current pre-emption of space in mills, after suffering the firm and finished steel are sensitive to even expected buying of consumers.

BUTTIST.—Eigh print, 6c; Eight, 4c; process, 250-250. Callifornia. Science, per lb., 100-250; greens, per lb., 100-250; greens, per lb., 100-250; greens, per lb., 100-250; chickens, per lb., 200-250; chickens, per lb., 200-25 erday & Co., Inc., curb brokers, has re-

THE BOND MARKET. Prices furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Bio. Asked.

Am, Agriculturai 5's... 101%

Am. Cotton Oil 5's 99% 99% 104 102 95% 99 10214 Nor. & West. cv. 414's. Northern Pacific 4's. Northern Pacific 3's. 66% 93 Penn cons. 416's ... Penna. gen. 41/2's. 62% Sou. Pac. cv. 5's ... Sou, Pac, ref. 4's. Tenn. Copper ev. 6's. 95%

THE COTTON MARKET

Opens From Six to Ten Points Higher Than Close.

NEW YORK, March 9.- The New York cotton market opened as due this morning, that is 6 to 10 points higher, according to Liverpool's close vesterday.

Prices were steady at the opening

shipping situation and the report that tary necessity and must be obtained at all costs. It is understood that a good deal of cotton is ready for ex-Sales of the American Tobacco Com-port and only awaits freight room.

There were general value in the South Atlantic States yesterday, and temperatures were slightly above

The U. S. APPLE STORES SLUMP

Decrease Also Shown in Available Butter Supply.

amount of butter available, is shown to find any road at all, but at last

1916, a decrease of 36.3 per cent. The report shows that the December oldings decreased 22.4 per cent during February as compared with the decrease of 20.1 per cent during Feb-

ruary last year.
"Reports on the cold storage holdings of creamery butter shows 15.-452.532 pounds in 286 storages on March 1, 1917. The total holdings re-

FIELD CENSOR'S JOB IS NOT HAPPY ONE

Harassed and Unpopular Official in Mesopotamia a Sort of Tower of Babel.

Taking one consideration with an other, remarked the late Sir W. S. Gilbert, a policeman's lot is not a happy one. Neither is that of a field censor He is a harassed official (and highly unpopular) at the best of times, but nowhere are his duties more arduous than in the (sardonically) smiling land of Mesopotamia. There the office of the chief field censor is a sort of Towe of Babel, the only difference being that the words of many tongues are written not shouted. It is the censor and his staff who do the shouting, as bag after bag of letters is hurled at their devoted beads.

In a long, low room in Basrah, in a perspiration temperature, the chief field censor and his familiars hold sway. At long table sit the assistant censors ach with a pile of letters before him and a box beside him, into which he drops the letters when the has perused them. There is a window through which the public hand in letters and parcels to be censored before registration, and there are chutes from the po-toffice in the next room through which the mails come rattling down.

Running Fire of Questions.

At another table stands a gentlema who is apparently practicing imitations of machine-gun "bursts," but is really stamping the "passed" letters. At one end of the long table sit the officer in charge of the Indian vernacular correspondence and the interpreters who deal with the Mesopotamian language, while half a dozen Sepoya prefer to do their work seated on the floor.

The chief field censor rejoices in

a table all to himself, and to him his assistants bring their knottler problems. His window opens on a problems. His window opens on a busy street, and passers by subject him to a running fire of questions on all sorts of subjects, such as: "Why is the ferry late today?" and "If I telegraph to Bombay this morning when will the message be deliv

When reading, a censor keeps the pile address side down, and course, he is absolutely dumb as the contents. As a matter of fact, he has to work at top speed, and it would be impossible for him to remember the letters he peruses an hour after he has passed them.

Find Censor Uneful Friend.

Sometimes a letter has to be specially dealt with, for one reason or another—for example, if a specific grievance should be noticed, which might otherwise be overlooked—a note is made for the information of the commander-in-chief, so that the matter may be looked into and the difficulty removed. A remarkable but quite common

experience is to come across an envelope duly addressed, but containing only a blank sheet of paper. Pen shy people, too, find the censor a useful friend. "That infernal censor must have destroyed a lot of my letters to you." is an excellent ex-cuse for the careless correspondent. As to insufficiently addressed let-ters, they are legion. The following is a typical case:

"To the Jew Ephraim, in Persia," from his friend Mahommed. This was the effort of a Turkish

prisoner of war in Basrah. A soldier wrote to his wife saying was inclosing a one-poind note in her, but added in a postcript: "I hear there is a bloke called a censor what opens our letters, so l

UNKNOWINGLY DROVE ON ICE

Automobile Highway. LXKEPORT, Mich., March 9 .- Al-

bert A. Falk flirted with death unknowingly for several hours recently while returning from a call in a neighboring town. On the way over A hig decrease in the holdings of apples in cold storage in the United States and a slight decrease in the with great difficulty, not being able

increase of 33.688,410 over preceding year and are equal to 21.64 per cent on the \$17.184,000 capital stock, compared with 6017 per cent carned on the same capitalization in 1915.

Mid-Continent Oil Dividend.

Iture:

**Reports on the cold storage holdings of apples shows 1.363,102 barrels and 2.460.274 boxes in 512 storages on the same onto a fish and on stopping to get his ported by 447 storages was the equivalent of 2.065,654 barrels, as compared to the trip on the big lake most of the big lake most of the trip on the big lake most of the big lake most getting to terra firma.

WEARS TWO-INCH DIAMOND

Mrs. Anthony, Originator of Studded Heels. Startles New York.

NEW YORK, March 9.-Mrs. Charles H. Anthony, of Muncie, Ind., whose March 1, 1917. The total holdings reported by 215 storages were 14,582,975 pounds as compared with 15,032,769 diamond-studded heels caused a sensation two years ago, yesterday dazzled pounds March 1, 1916, a decrease of Waldorf-Asteria guests in "Peacock Alley" with a diamond ring two inches the holdings decreased 48.1 per cent during February as compared with the decrease of 50.4 per cent during February last year.

H. Anthony, of Muncie, Ind., whose diamond-studded heels caused a sensation two years ago, yesterday dazzled Waldorf-Asteria guests in "Peacock Alley" with a diamond ring two inches long. The ring, worn on her forefinger, had three immense stones and thirty smaler diamonds set in platinum.

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VERY TICKLISH CASE, THIS

Almost Everybody in Court Tickled by McFadden's Fining.

NEW YORK, March 9 .- "When I handed him the summons," said Patrolman Burke, in the Flatbush Court. on arrainging Davis McFad-den for failing to display a chauf-feur's license, "he told me h'd be tickled to death to come to court." "Well, I'll be tickled to fine him

S3," said Magistrate Dodd.
"I'm tickled to death to get the money," said Chief Clerk Hunter when McFadden paid his fine.
"I suppose you fellows will be tickled to death to write thin," said McFadden to represent the person of Fadden to reporters as he passed out.

McFudden made a bid for fame
several years ago when he and his bride drove a prairie schooner from Coney Island to San Francisco on their honeymoon.

FINANCIAL

the war scare

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